

CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE:

Report of the Sale of Scrap Metal

MEETING DATE:

March 6, 2002

PREPARED BY:

Finance Director

RECOMMENDED ACTION:

Information only. This report is made to the City Council in

accordance with Lodi Municipal Code Section 2.12.120.

BACKGROUND INFORMATION:

On January 16, 2002, the City Council authorized the sale of scrap wire and metal which is expected to accumulate during the

course of normal utility operations in calendar year 2002.

In the first sale of the year, on January 18 the Purchasing Divison sent out Requests for Bids for the following amounts of scrap metal:

Insulated Aluminum

4,622 lbs.

Bare and Insulated Copper

2,732 lbs.

Insulated Al/Concentric Copper

4,142 lbs.

Scrap Iron

1 lot

Bid forms were sent to three scrap metal dealers, two of whom responded prior to the February 1 bid submittal deadline:

Sunshine Steel Ent., Sacramento \$3,019.06

B & G Machinery, Lodi

\$2,875.72

Sims Metal, Stockton

No Response

The sale to the high bidder, Sunshine Steel, was completed on February 13, 2002.

FUNDING:

None required. Revenue generated: \$3,019.06

Account Credited:

1601.5391

Vicky McAthie! Finance Director

Prepared by Joel Harris, Purchasing Officer

APPROVED: (

ਰੀ. Dixon Flynn -- City Manager